

## **PRESS RELEASE INFORMATION**

6<sup>th</sup> September 2007

### **BARTEAK GAINS CONSENT FOR THIRD NOTTINGHAM RESIDENTIAL SCHEME**

Following on from developments in Netherfield and Arboretum, Midlands developer Barteak has gained planning permission for a contemporary apartment scheme in West Bridgford.

Situated on Scarrington Road and Lady Bay Bridge, this latest scheme is set to transform a large area of former commercial land, which borders traditional terraced houses. With permission granted for 41 apartments, the redevelopment of this wasteland will be a welcome boost to the immediate area, and will also help meet demand for new homes in West Bridgford.

Barteak's approved scheme features two four-storey apartment blocks positioned at 45 degree angles to each other. The two buildings are linked by a stylish corner section, featuring a curved glass bay window, raising up to a level of duplex, penthouse apartments. All but one of the 41 new homes will be sold with an allocated parking space.

David Back, managing director of Barteak Developments Ltd said: "We are very pleased to announce that our third Nottingham development has been given the green light. Having invested over £20million in the East Midlands to date, Lady Bay Bridge is the latest scheme to reinforce our commitment to the region.

"Transforming this vacant wasteland to provide quality new homes underpins exactly what Barteak is about and ties in with the aims of the Rushcliffe Borough Non-Statutory Replacement Local Plan. 35 of the new apartments will be targeted at first time buyers who are looking for affordable, low-maintenance accommodation, whilst the remaining six apartments will be marketed by a local Housing Association, and are likely to be made available through shared ownership."

In line with the 'Vision for Nottingham' strategy, aiming to transform previously developed sites within the city's built up areas, the scheme is designed to dramatically improve the streetscape along the two roads the scheme fronts - Lady Bay Bridge and Scarrington Road.

The Lady Bay Bridge development is made up of 28 one bedroom apartments, 11 two bedroom designs, and two three-bedroom apartments, which are a rare find in new apartment schemes. The development will be built to Barteak's acclaimed high standards and will feature the 'Life Ready' specification, enabling new residents to simply move in their own furniture.

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Situated in the North East of West Bridgford, the new scheme will take advantage of the area's impressive transport links and proximity to leisure facilities. Located just over a mile from Nottingham city centre, West Bridgford is well served by bus routes, with the nearest stop just 200 metres away. Being close to the A6011, the scheme is also within easy access of Nottingham's main road network and the M1.

Reinforcing its sustainable characteristics, the Lady Bay Bridge scheme is within easy reach of many local amenities, including shops, schools and a post office. Future residents can also take advantage of the many leisure facilities in the immediate area. Barteak reports that the development has great links to the footpaths and cycleways running along the banks of the River Trent and is in close proximity to the National Water Sports Centre, Nottingham Forrest FC and Nottinghamshire County Cricket Ground.

Barteak Developments Ltd was founded in 1978, and has since garnered a reputation as a specialist property developer. Set up by a leading team of property and finance professionals, Barteak prides itself on going beyond the call of duty to deliver quality and value to owners, tenants and investors alike. The management team has increased turnover in the last three years by 100 per cent to £26million. Going forward, the company intends to continue to diversify in the mixed-use arena, particularly focusing on the residential, healthcare, commercial and industrial uses.

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